

Heaton-with-Oxcliffe Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	7512	8094				BALANCE B/F AGREES
2	Annual precept	12543	13170	627	5%	No	
3	Total other receipts	1144	99	-1045	91%	Yes	PRoW Delivery Scheme has now ended (-£800.00). Reduction in VAT Recovery (-£250.00).
4	Staff Costs	6666	6150	-517	8%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	6439	5681	-757	12%	No	Reduction in spend for Capital maintenance and repair works (-£800.00)
7	Balances carried forward	8094	9531	1438	18%	Yes	Cash in the bank increase due to underspend in PRoW maintenance and general Capital Expenditure stated above.
8	Total Cash and Short Term Investments	8094	9531	1438	18%	Yes	Cash in the bank increase due to underspend in PRoW maintenance and general Capital Expenditure stated above.
9	Total Fixed Assets and Long Term Investments	9464	8690	-774	8%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)