

**Heaton-with-Oxcliffe Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	7452.42	9017.49				BALANCE B/F AGREES
2	Annual precept	11112.00	11667.60	555.60	5%	No	
3	Total other receipts	1181.29	1013.78	-167.51	14%	No	
4	Staff Costs	6927.30	6491.27	-436.03	6%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	3800.92	7695.72	3894.80	102%	Yes	Parish Clerk Salary Increase £800.00 Additional Purchase of 2no Litter Bins £1,200.00 Contribution towards portland Drive Play Area Refurbishment Grant £1,500.00
7	Balances carried forward	9017.49	7511.88	-1505.61	17%	Yes	
8	Total Cash and Short Term Investments	9017.49	7511.88	-1505.61	17%	Yes	
9	Total Fixed Assets and Long Term Investments	8574.00	9463.88	889.88	10%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)